

Meierhenry Sargent LLP

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March 24, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Town of Spencer, Clean Water Borrower Revenue Bond, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:jrb
Encl.

RECEIVED
MAR 25 2011
S.D. SEC. OF STATE

*Town of Spencer
\$230,156 Borrower Bond
dated March 4, 2011*

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Spencer
2. Designation of issue: Borrower Bond.
3. Date of issue: March 4, 2011
4. Purpose of issue: Town of Spencer Wastewater System Improvements.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$230,156
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 4th day of March 2011


By: Yo Sherman
Its: Finance Officer

RECEIVED
MAR 25 2011
S.D. SEC. OF STATE
2124327

\$230,156
City of Spencer
Borrower Bond, Series 2011

Dated Apr 3, 2011

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2013			\$13,339.46	\$13,339.46	\$13,339.46	
04/15/2013	\$1,139.74	3.250	\$1,870.02	\$3,009.76		
07/15/2013	\$1,149.00	3.250	\$1,860.76	\$3,009.76		
10/15/2013	\$1,158.33	3.250	\$1,851.42	\$3,009.76		\$22,368.72
01/15/2014	\$1,167.75	3.250	\$1,842.01	\$3,009.76	\$12,039.02	
04/15/2014	\$1,177.23	3.250	\$1,832.52	\$3,009.76		
07/15/2014	\$1,186.80	3.250	\$1,822.96	\$3,009.76		
10/15/2014	\$1,196.44	3.250	\$1,813.31	\$3,009.76		\$12,039.02
01/15/2015	\$1,206.16	3.250	\$1,803.59	\$3,009.76	\$12,039.02	
04/15/2015	\$1,215.96	3.250	\$1,793.79	\$3,009.76		
07/15/2015	\$1,225.84	3.250	\$1,783.91	\$3,009.76		
10/15/2015	\$1,235.80	3.250	\$1,773.95	\$3,009.76		\$12,039.02
01/15/2016	\$1,245.84	3.250	\$1,763.91	\$3,009.76	\$12,039.02	
04/15/2016	\$1,255.97	3.250	\$1,753.79	\$3,009.76		
07/15/2016	\$1,266.17	3.250	\$1,743.59	\$3,009.76		
10/15/2016	\$1,276.46	3.250	\$1,733.30	\$3,009.76		\$12,039.02
01/15/2017	\$1,286.83	3.250	\$1,722.93	\$3,009.76	\$12,039.02	
04/15/2017	\$1,297.28	3.250	\$1,712.47	\$3,009.76		
07/15/2017	\$1,307.82	3.250	\$1,701.93	\$3,009.76		
10/15/2017	\$1,318.45	3.250	\$1,691.30	\$3,009.76		\$12,039.02
01/15/2018	\$1,329.16	3.250	\$1,680.59	\$3,009.76	\$12,039.02	
04/15/2018	\$1,339.96	3.250	\$1,669.79	\$3,009.76		
07/15/2018	\$1,350.85	3.250	\$1,658.91	\$3,009.76		
10/15/2018	\$1,361.83	3.250	\$1,647.93	\$3,009.76		\$12,039.02
01/15/2019	\$1,372.89	3.250	\$1,636.87	\$3,009.76	\$12,039.02	
04/15/2019	\$1,384.05	3.250	\$1,625.71	\$3,009.76		
07/15/2019	\$1,395.29	3.250	\$1,614.46	\$3,009.76		
10/15/2019	\$1,406.63	3.250	\$1,603.13	\$3,009.76		\$12,039.02
01/15/2020	\$1,418.06	3.250	\$1,591.70	\$3,009.76	\$12,039.02	
04/15/2020	\$1,429.58	3.250	\$1,580.18	\$3,009.76		
07/15/2020	\$1,441.19	3.250	\$1,568.56	\$3,009.76		
10/15/2020	\$1,452.90	3.250	\$1,556.85	\$3,009.76		\$12,039.02
01/15/2021	\$1,464.71	3.250	\$1,545.05	\$3,009.76	\$12,039.02	
04/15/2021	\$1,476.61	3.250	\$1,533.15	\$3,009.76		
07/15/2021	\$1,488.61	3.250	\$1,521.15	\$3,009.76		
10/15/2021	\$1,500.70	3.250	\$1,509.05	\$3,009.76		\$12,039.02
01/15/2022	\$1,512.89	3.250	\$1,496.86	\$3,009.76	\$12,039.02	
04/15/2022	\$1,525.19	3.250	\$1,484.57	\$3,009.76		
07/15/2022	\$1,537.58	3.250	\$1,472.18	\$3,009.76		
10/15/2022	\$1,550.07	3.250	\$1,459.68	\$3,009.76		\$12,039.02
01/15/2023	\$1,562.67	3.250	\$1,447.09	\$3,009.76	\$12,039.02	
04/15/2023	\$1,575.36	3.250	\$1,434.39	\$3,009.76		
07/15/2023	\$1,588.16	3.250	\$1,421.59	\$3,009.76		
10/15/2023	\$1,601.07	3.250	\$1,408.69	\$3,009.76		\$12,039.02
01/15/2024	\$1,614.07	3.250	\$1,395.68	\$3,009.76	\$12,039.02	
04/15/2024	\$1,627.19	3.250	\$1,382.57	\$3,009.76		
07/15/2024	\$1,640.41	3.250	\$1,369.35	\$3,009.76		
10/15/2024	\$1,653.74	3.250	\$1,356.02	\$3,009.76		\$12,039.02
01/15/2025	\$1,667.17	3.250	\$1,342.58	\$3,009.76	\$12,039.02	
04/15/2025	\$1,680.72	3.250	\$1,329.03	\$3,009.76		
07/15/2025	\$1,694.38	3.250	\$1,315.38	\$3,009.76		
10/15/2025	\$1,708.14	3.250	\$1,301.61	\$3,009.76		\$12,039.02
01/15/2026	\$1,722.02	3.250	\$1,287.73	\$3,009.76	\$12,039.02	
04/15/2026	\$1,736.01	3.250	\$1,273.74	\$3,009.76		
07/15/2026	\$1,750.12	3.250	\$1,259.64	\$3,009.76		
10/15/2026	\$1,764.34	3.250	\$1,245.42	\$3,009.76		\$12,039.02

01/15/2027	\$1,778.67	3.250	\$1,231.08	\$3,009.76	\$12,039.02	
04/15/2027	\$1,793.13	3.250	\$1,216.63	\$3,009.76		
07/15/2027	\$1,807.69	3.250	\$1,202.06	\$3,009.76		
10/15/2027	\$1,822.38	3.250	\$1,187.37	\$3,009.76		\$12,039.02
01/15/2028	\$1,837.19	3.250	\$1,172.57	\$3,009.76	\$12,039.02	
04/15/2028	\$1,852.12	3.250	\$1,157.64	\$3,009.76		
07/15/2028	\$1,867.16	3.250	\$1,142.59	\$3,009.76		
10/15/2028	\$1,882.33	3.250	\$1,127.42	\$3,009.76		\$12,039.02
01/15/2029	\$1,897.63	3.250	\$1,112.13	\$3,009.76	\$12,039.02	
04/15/2029	\$1,913.05	3.250	\$1,096.71	\$3,009.76		
07/15/2029	\$1,928.59	3.250	\$1,081.16	\$3,009.76		
10/15/2029	\$1,944.26	3.250	\$1,065.50	\$3,009.76		\$12,039.02
01/15/2030	\$1,960.06	3.250	\$1,049.70	\$3,009.76	\$12,039.02	
04/15/2030	\$1,975.98	3.250	\$1,033.77	\$3,009.76		
07/15/2030	\$1,992.04	3.250	\$1,017.72	\$3,009.76		
10/15/2030	\$2,008.22	3.250	\$1,001.53	\$3,009.76		\$12,039.02
01/15/2031	\$2,024.54	3.250	\$985.22	\$3,009.76	\$12,039.02	
04/15/2031	\$2,040.99	3.250	\$968.77	\$3,009.76		
07/15/2031	\$2,057.57	3.250	\$952.18	\$3,009.76		
10/15/2031	\$2,074.29	3.250	\$935.47	\$3,009.76		\$12,039.02
01/15/2032	\$2,091.14	3.250	\$918.61	\$3,009.76	\$12,039.02	
04/15/2032	\$2,108.13	3.250	\$901.62	\$3,009.76		
07/15/2032	\$2,125.26	3.250	\$884.49	\$3,009.76		
10/15/2032	\$2,142.53	3.250	\$867.22	\$3,009.76		\$12,039.02
01/15/2033	\$2,159.94	3.250	\$849.82	\$3,009.76	\$12,039.02	
04/15/2033	\$2,177.49	3.250	\$832.27	\$3,009.76		
07/15/2033	\$2,195.18	3.250	\$814.58	\$3,009.76		
10/15/2033	\$2,213.02	3.250	\$796.74	\$3,009.76		\$12,039.02
01/15/2034	\$2,231.00	3.250	\$778.76	\$3,009.76	\$12,039.02	
04/15/2034	\$2,249.12	3.250	\$760.63	\$3,009.76		
07/15/2034	\$2,267.40	3.250	\$742.36	\$3,009.76		
10/15/2034	\$2,285.82	3.250	\$723.93	\$3,009.76		\$12,039.02
01/15/2035	\$2,304.39	3.250	\$705.36	\$3,009.76	\$12,039.02	
04/15/2035	\$2,323.12	3.250	\$686.64	\$3,009.76		
07/15/2035	\$2,341.99	3.250	\$667.76	\$3,009.76		
10/15/2035	\$2,361.02	3.250	\$648.74	\$3,009.76		\$12,039.02
01/15/2036	\$2,380.20	3.250	\$629.55	\$3,009.76	\$12,039.02	
04/15/2036	\$2,399.54	3.250	\$610.21	\$3,009.76		
07/15/2036	\$2,419.04	3.250	\$590.72	\$3,009.76		
10/15/2036	\$2,438.69	3.25	\$571.06	\$3,009.76		\$12,039.02
01/15/2037	\$2,458.51	3.25	\$551.25	\$3,009.76	\$12,039.02	
04/15/2037	\$2,478.48	3.25	\$531.27	\$3,009.76		
07/15/2037	\$2,498.62	3.25	\$511.13	\$3,009.76		
10/15/2037	\$2,518.92	3.25	\$490.83	\$3,009.76		\$12,039.02
01/15/2038	\$2,539.39	3.25	\$470.37	\$3,009.76	\$12,039.02	
04/15/2038	\$2,560.02	3.25	\$449.73	\$3,009.76		
07/15/2038	\$2,580.82	3.25	\$428.93	\$3,009.76		
10/15/2038	\$2,601.79	3.25	\$407.97	\$3,009.76		\$12,039.02
01/15/2039	\$2,622.93	3.25	\$386.83	\$3,009.76	\$12,039.02	
04/15/2039	\$2,644.24	3.25	\$365.51	\$3,009.76		
07/15/2039	\$2,665.73	3.25	\$344.03	\$3,009.76		
10/15/2039	\$2,687.38	3.25	\$322.37	\$3,009.76		\$12,039.02
01/15/2040	\$2,709.22	3.25	\$300.54	\$3,009.76	\$12,039.02	
04/15/2040	\$2,731.23	3.25	\$278.52	\$3,009.76		
07/15/2040	\$2,753.42	3.25	\$256.33	\$3,009.76		
10/15/2040	\$2,775.79	3.25	\$233.96	\$3,009.76		\$12,039.02
01/15/2041	\$2,798.35	3.25	\$211.41	\$3,009.76	\$12,039.02	
04/15/2041	\$2,821.08	3.25	\$188.67	\$3,009.76		
07/15/2041	\$2,844.01	3.25	\$165.75	\$3,009.76		
10/15/2041	\$2,867.11	3.25	\$142.64	\$3,009.76		\$12,039.02
01/15/2042	\$2,890.41	3.25	\$119.35	\$3,009.76	\$12,039.02	
04/15/2042	\$2,913.89	3.25	\$95.86	\$3,009.76		
07/15/2042	\$2,937.57	3.25	\$72.19	\$3,009.76		

10/15/2042	\$2,961.44	3.25	\$48.32	\$3,009.76		\$12,039.02
01/15/2043	\$2,985.50	3.25	\$24.26	\$3,009.76	\$12,039.02	\$3,009.76
	\$230,156.00		\$144,354.13	\$374,510.13	\$374,510.13	\$374,510.13